

## Global Ports

### Q3 and 9M 2024 Operational results

IJSC Global Ports Investments (“Global Ports” or the “Company”, together with its subsidiaries and joint ventures – the “Holding”, part of the Delo Group) today announces its operational results for Q3 and 9M 2024.

In Q3 2024, Russian marine container market continued to recover. Total container throughput at Russian marine terminals increased by 8.4% y-o-y to 1,292 thousand TEU. In 9M 2024, container market grew by 12.5% y-o-y and reached 3,924 thousand TEU, that is comparable to the level of 2021.

The recovery of demand for container handling in the Baltic basin is the main driver for market growth during the year. Container throughput in the Northwest Russia increased by 14.3% y-o-y in Q3 2024 and 41.7% y-o-y in 9M 2024, significantly outperforming the market. Share of the Baltic basin in total Russian market increased to 31% in 9M 2024 from 24% a year earlier. Container throughput at marine terminals in the Southern Russia (Azov-Black Sea and Caspian basins) demonstrated a slight growth by 4.9% y-o-y in 9M 2024. In the Far East basin container throughput for the same period mostly unchanged in annual terms and remained closer to the high level of 2022–2023.

Consolidated container throughput of Global Ports’ marine terminals increased to 286 thousand TEU in Q3 2024, or by 14.7% y-o-y. In 9M 2024, the Holding’s marine terminals handled 853 thousand TEU, that is 32.7% higher than in the same period a year earlier.

Since the beginning of 2024, growth rate of Global Ports’ consolidated container throughput exceeds market growth rate due to the favourable positioning of the Holding in the Baltic basin. Global Ports’ terminals in the Baltics are actively increasing container handling in both export and import directions, and volumes of cabotage shipments are growing exponentially. In 9M 2024, container throughput at the Company’s marine terminals in the Baltics increased to 482 thousand TEU, that is 2.9 times higher than in the same period a year earlier.

Container throughput at the Company’s terminal in the Far East in Q3 2024 grew by 20.0% compared to Q2 2024. Moreover, in September throughput volumes were comparable to the average monthly level of the end of 2023 and beginning of 2024.

The Holding continues to increase handling of non-containerised cargo: in 9M 2024, growth rate of bulk cargo throughput was 5.1% y-o-y and in absolute values bulk cargo throughput at Global Ports’ marine terminals reached 5.0 million tonnes.

## Key operational information:

Rounding adjustments have been made to calculate some of the operational information included in this release. As a result, numerical figures and percentages shown as totals in some tables may not be exact arithmetic aggregations.

|  | Q3<br>2024   | Q3<br>2023   | Change     |              | 9M<br>2024   | 9M<br>2023   | Change     |              |
|--|--------------|--------------|------------|--------------|--------------|--------------|------------|--------------|
|  |              |              | Abs        | %            |              |              | Abs        | %            |
| <b>Global Ports consolidated results</b>                       |              |              |            |              |              |              |            |              |
| <b>Consolidated marine container throughput (thousand TEU)</b> | <b>286</b>   | <b>249</b>   | <b>36</b>  | <b>14.7%</b> | <b>853</b>   | <b>643</b>   | <b>210</b> | <b>32.7%</b> |
| Baltic terminals   | 160          | 93           | 68         | 72.7%        | 482          | 168          | 314        | 186.9%       |
| Far East terminal  | 125          | 156          | -31        | -19.9%       | 371          | 475          | -104       | -21.8%       |
| <b>Consolidated marine non-containerised cargo throughput</b>  |              |              |            |              |              |              |            |              |
| Ro-Ro (thousand units)   | 0.5          | 0.7          | -0.2       | -32.5%       | 1.0          | 2.0          | -1.0       | -50.5%       |
| Bulk cargo (thousand tonnes)                                   | 1,698        | 1,774        | -76        | -4.3%        | 5,023        | 4,781        | 242        | 5.1%         |
| <b>Yanino (inland terminal)</b>                                |              |              |            |              |              |              |            |              |
| Container throughput (thousand TEU)                            | 12           | 13           | -1         | -6.5%        | 43           | 30           | 12         | 40.2%        |
| Bulk cargo throughput (thousand tonnes)                        | 24           | 30           | -6         | -18.9%       | 81           | 69           | 12         | 16.7%        |
| <b>Russian container market (thousand TEU)</b>                 |              |              |            |              |              |              |            |              |
| <b>Total market</b>  | <b>1,292</b> | <b>1,192</b> | <b>100</b> | <b>8.4%</b>  | <b>3,924</b> | <b>3,487</b> | <b>437</b> | <b>12.5%</b> |
| Baltic basin (incl. Kaliningrad)                               | 368          | 322          | 46         | 14.3%        | 1,199        | 846          | 353        | 41.7%        |
| <i>-incl. terminals of St. Petersburg and area</i>             | 305          | 271          | 34         | 12.5%        | 1,012        | 730          | 282        | 38.7%        |
| Northern ports   | 62           | 40           | 22         | 54.5%        | 141          | 116          | 24         | 20.9%        |
| South ports  | 232          | 228          | 4          | 1.8%         | 791          | 755          | 37         | 4.9%         |
| Far East basin   | 630          | 602          | 28         | 4.6%         | 1,793        | 1,770        | 23         | 1.3%         |

## ENQUIRIES

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## NOTES TO EDITORS

Global Ports is the leading operator of container terminals in the Russian market in terms of capacity and container throughput.<sup>1</sup> Global Ports operates 5 (five) container terminals in the Russian Baltics and Far East, and 2 (two) container terminals in Europe. Global Ports also owns inland container terminal located in the vicinity of St. Petersburg. Global Ports' Consolidated Marine Container Throughput was 853 thousand TEU in 9M 2024. Global Ports' major shareholder is Delo Group, the largest Russian transport and logistics holding company, which owns and manages a network of marine and inland railway container terminals, a fleet of container flatcars, containers, and fitting platforms, as well as its own fleet of vessels.

Additional information about Global Ports can be found on the [Company's official website](#), as well as in the official telegram channel of the Delo Group.

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<sup>1</sup> Company estimates based on FY 2023 throughput and the information published by the ASOP.